



**Financial Update – Number 76**

**April 5, 2017**

## **The House Budget Proposal for the Broward School District For Fiscal Year 2017 - 2018**

The House released its budget proposal for the 2017 – 2018 fiscal year on March 30, 2017. Key financial highlights for Broward schools are as follows:

	<u>This Year</u>	<u>Next Year</u>	<u>Difference</u>
Number of Students (in thousands)	269,839	272,511	2,672
State	\$1,029,029	\$1,050,161	\$21,132
Local	\$907,007	\$908,185	\$ 1,178
TOTAL	<u>\$1,936,036</u>	<u>\$1,958,346</u>	<u>\$22,310</u>
Per Pupil	\$7,175	\$7,186	\$ 12

The House proposal includes increases to both State and local funds. However, 5% of the increase comes from local taxes. State aid funding is increased by approximately \$21 million; the Required Local Effort and Discretionary Millage are increased by \$1 million. This is a total proposed increase of \$22 million (or \$12 per pupil). This increase includes student growth of 2,672 (approximately \$19 million). Therefore, the net increase is approximately \$3 million. In addition, this year the District collected \$9 million in prior-year taxes. We do not expect to collect as much next year. Some of the line items are highlighted in the following:

- Base Student Allocation – actually decreased by \$9 per student
- ESE Guaranteed Allocation – increased by \$860,693
- Supplemental Academic Instruction – decreased by \$578,324

The Senate has issued a statewide budget memorandum, calling for a 2.9% increase for K-12 education (including student growth). However, we do not have the detailed information for the Broward County School District.

